

Ticker: [DOCN.US.EQUITY](#)

**DigitalOcean Holdings Inc (New York: DOCN, Currency: USD)**

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Servicios e infraestructura de

Website	www.digitalocean.com
Number of Employees	1,210
Ticker:	DOCN US

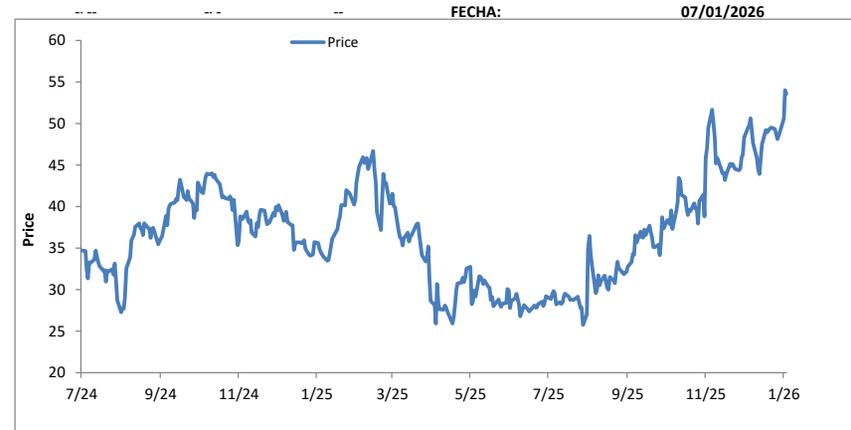
101 6th Avenue New York, NY 10013 United States
Phone : 1-646-827-4366
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53.56 -0.45

DigitalOcean Holdings, Inc. opera como una sociedad de cartera. Mediante sus subsidiarias, ofrece infraestructura a la carta y herramientas de plataforma para que desarrolladores, empresas de nueva creación y pequeñas y medianas empresas creen, desplieguen y amplíen aplicaciones de software. Opera en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	53.56	Market Cap (MM)	4,900.3
Open	53.88	Shares Out. (MM)	91.5
Previous Close	54.01	Float %	73.1%
Change	3.40	Shares sold short (MM)	8,981,213.0
Change %	6.72	Dividend Yield %	--
Day High/Day Low	54.3 / 52.7	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	54.4 / 25.5	P / Diluted EPS Before XO	
Volume (MM)	2.09	Beta	1.41
Avg. Vol - 3 mo (MM)	2.42		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	864.0	Cash & ST Invst.	428
EBIT - LTM	150.7	Total Assets	1,639.0
EBITDA - LTM	277.0	Total Debt	1,691.6
Net Income - LTM	251.9	Total Liabilities	1,842.0
Total Enterprise Value	6,240	Total Equity	-203.0
TEV/ Total Revenue	5.2 x	Cash from Operations - LTM	323.7
TEV/ EBITDA	16.1 x	Cash From Investing - LTM	-185.9
		Cash from Financing -LTM	-342.8

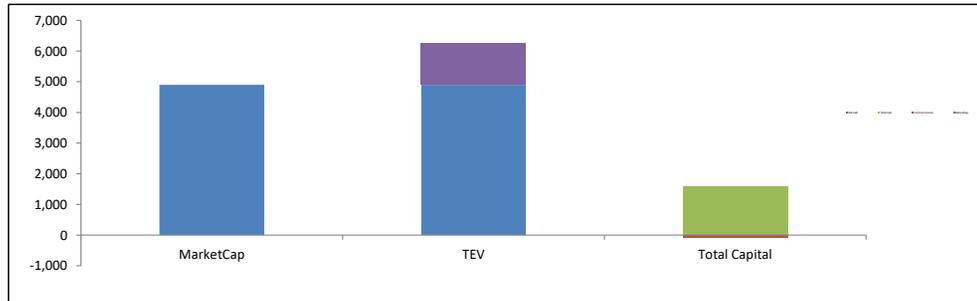


Company Notes

Key Board Members			
Name	Title	Organization	
Warren C Jensen	President	Nielsen Holdings Ltd	
	Deputy Chairman	Delivery Hero Se	
	Board Member	Dropbox Inc	
	Board Member	Ripple Labs Inc	
	Board Member	Digitalocean Holdings Inc	
	Board Member	Intematix Corp	
	Board Member	Markmonitor Inc	
	Board Member	Jobcase Llc	
	Amy S Butte	Founder	Tile Financial Llc
		Advisor	Carbon 38 Inc
Chief Financial Officer		Navan Inc	
Chairman		Iron Spark I Inc	
Board Member		Bain Capital Specialty Finance	
Board Member		Digital Ocean	
Board Member		Digitalocean Holdings Inc	
Board Member		Bnp Paribas Usa Inc	
Hilary A Schneider		Senior Advisor	Tpg Capital Lp/Us
		Board Member	Sleep Number Corp
	Board Member	Getty Images Holdings Inc	
	Board Member	Digitalocean Holdings Inc	
	Board Member	Digital Ocean	
	Board Member	Vail Resorts Inc	
	Board Member	Water Org Inc	
	Pueo G Keffer	Head:Venture Capital	Access Industries Inc
Managing Director		Access Technology Ventures	
Board Member		Digitalocean Holdings Inc	
Warren Adelman	Special Advisor:Strategy	Yam Special Holdings Inc	
	Chairman	Digitalocean Holdings Inc	
	Board Member	Digital Ocean	

Ticker: <b>DOCN US EQUIT</b>		<b>DigitalOcean Holdings Inc</b>										
Period Type: <b>Annuals</b>		Sector: Tecnología de la información			Industry: Servicios de tecnología de la			Sub-Industry: Servicios e infraestructura de				
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
<b>Key Financials</b>												
For the Fiscal Period Ending	Actuals							LTM	Estimates			
	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	30/09/2025	30/09/2025	31/12/2025	31/12/2026	31/12/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Bit Digital, Inc. desarrolla una plataforma de activos digitales e infraestructura de inteligencia artificial (IA). Se especializa en los negocios de minería de activos												
<b>Total Revenue</b>	203.1	254.8	318.4	428.6	576.3	692.9	780.6	229.6	780.6	237.9	237.9	
<i>Growth Over Prior Year</i>	--	25.4%	24.9%	34.6%	34.5%	20.2%	12.7%	14.2%	16.1%	16.1%	16.1%	
<b>Gross Profit</b>	106.1	132.6	172.8	258.0	364.4	408.9	465.9	523.4	--	--	--	
<i>Margin %</i>	52.2%	52.0%	54.3%	60.2%	63.2%	59.0%	59.7%	227.9%	--	--	--	
<b>EBITDA</b>	25.1	33.2	59.8	77.2	76.0	129.8	221.1	277.0	92.1	92.1	92.1	
<i>Margin %</i>	12.4%	13.0%	18.8%	18.0%	13.2%	18.7%	28.3%	120.6%	11.8%	38.7%	38.7%	
<b>EBIT</b>	(27.3)	(29.9)	(15.8)	(11.2)	(26.2)	11.9	91.0	150.7	58.9	58.9	58.9	
<i>Margin %</i>	(13.4%)	(11.7%)	(5.0%)	(2.6%)	(4.5%)	1.7%	11.7%	65.6%	7.5%	24.8%	24.8%	
<b>Earnings from Cont. Ops.</b>	(36.0)	(40.4)	(43.6)	(19.5)	(24.3)	19.4	84.5	251.9	--	--	--	
<i>Margin %</i>	(17.7%)	(15.9%)	(13.7%)	(4.6%)	(4.2%)	2.8%	10.8%	109.7%	--	--	--	
<b>Net Income</b>	(36.0)	(40.4)	(43.6)	(19.5)	(24.3)	19.4	84.5	251.9	41.9	41.9	41.9	
<i>Margin %</i>	(17.7%)	(15.9%)	(13.7%)	(4.6%)	(4.2%)	2.8%	10.8%	109.7%	5.4%	17.6%	17.6%	
<b>Diluted EPS Excl. Extra Items</b>	(1.1)	(1.1)	(1.1)	(0.2)	(0.2)	0.2	0.9	2.5	0.4	0.4	0.4	
<i>Growth Over Prior Year</i>	--	0.0%	0.9%	80.0%	(14.3%)	--	345.0%	191.8%	(22.2%)	(22.2%)	(22.2%)	

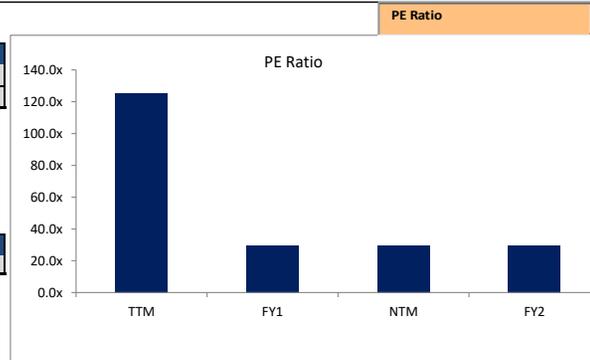
<b>Current Capitalization (Millions)</b>	
Currency	USD
Share Price (USD)	53.56
Shares Out.	91.49
<b>Market Capitalization (USD)</b>	<b>4,900.32</b>
- Cash & Short Term Investments	236.56
+ Total Debt	1,575.77
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
<b>= Total Enterprise Value (USD)</b>	<b>6,239.52</b>
Book Value of Common Equity	-69.62
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	1,575.77
<b>= Total Capital</b>	<b>1,506.15</b>



<b>Valuation Multiples based on Current Capitalization</b>					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2025	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	5.6x	5.2x	24.9x	24.9x	24.9x
TEV/EBITDA	19.9x	16.1x	14.9x	14.9x	14.9x
TEV/EBIT	48.4x	29.6x	22.5x	22.5x	22.5x
P/Diluted EPS Before Extra	38.3x	13.8x	--	--	--
P/BV	--	--	--	--	--
Price/Tang BV	--	--	--	--	--

<b>Valuation Multiples for Chart</b>				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	125.5x	29.5x	29.5x	29.5x
TEV / EBITDA	16.1x	14.9x	14.9x	14.9x
Price / CF	15.2x	17.0x	17.0x	17.0x
Price / Book	0.0x	0.0x	0.0x	0.0x
Dividend Yield	0.0x	0.0x	0.0x	0.0x



Ticker: **DOCN US EQUITY**  
 Period Type: **Annuals**

**DOCN US EQUITY** Ascend  
 Consolidated: **Yes**

Currency: **USD** Reporting: **Change**  
 Accounting: **Mixed**

### DigitalOcean Holdings Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Servicios e infraestructura de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
<b>Income Statement</b>											
Income Sheet as of:											
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	-	-	-	-	203.14	254.82	318.38	428.56	576.32	692.88	780.62
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	<b>203.14</b>	<b>254.82</b>	<b>318.38</b>	<b>428.56</b>	<b>576.32</b>	<b>692.88</b>	<b>780.62</b>
Cost Of Goods Sold	-	-	-	-	97.04	122.26	145.53	170.60	211.93	283.97	314.67
<b>Gross Profit</b>	-	-	-	-	<b>106.09</b>	<b>132.56</b>	<b>172.85</b>	<b>257.97</b>	<b>364.40</b>	<b>408.92</b>	<b>465.94</b>
Selling General & Admin Exp.	-	-	-	-	88.45	102.50	113.67	153.47	246.73	256.66	232.44
R & D Exp.	-	-	-	-	44.93	59.97	74.97	115.68	143.89	140.37	142.50
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expense, Total</b>	-	-	-	-	<b>133.39</b>	<b>162.47</b>	<b>188.64</b>	<b>269.15</b>	<b>390.61</b>	<b>397.02</b>	<b>374.94</b>
<b>Operating Income</b>	-	-	-	-	<b>(27.29)</b>	<b>(29.91)</b>	<b>(15.79)</b>	<b>(11.19)</b>	<b>(26.22)</b>	<b>11.90</b>	<b>91.01</b>
Interest Expense	-	-	-	-	6.31	9.36	13.61	3.74	8.40	8.95	9.11
Interest Income	-	-	-	-	-	-	-	-	-	-	-
<b>Net Interest Exp.</b>	-	-	-	-	<b>6.31</b>	<b>9.36</b>	<b>13.61</b>	<b>3.74</b>	<b>8.40</b>	<b>8.95</b>	<b>9.11</b>
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	-	-	1.17	0.34	13.26	3.27	(10.21)	(23.83)	(15.81)
<b>EBT Excl. Unusual Items</b>	-	-	-	-	<b>(34.78)</b>	<b>(39.60)</b>	<b>(42.66)</b>	<b>(18.20)</b>	<b>(24.41)</b>	<b>26.78</b>	<b>97.70</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
<b>EBT Incl. Unusual Items</b>	-	-	-	-	<b>(34.78)</b>	<b>(39.60)</b>	<b>(42.66)</b>	<b>(18.20)</b>	<b>(24.41)</b>	<b>26.78</b>	<b>97.70</b>
Income Tax Expense	-	-	-	-	1.22	0.79	0.91	1.30	(0.12)	7.37	13.21
<b>Earnings from Cont. Ops.</b>	-	-	-	-	<b>(36.00)</b>	<b>(40.39)</b>	<b>(43.57)</b>	<b>(19.50)</b>	<b>(24.28)</b>	<b>19.41</b>	<b>84.49</b>
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	-	-	-	-	<b>(36.00)</b>	<b>(40.39)</b>	<b>(43.57)</b>	<b>(19.50)</b>	<b>(24.28)</b>	<b>19.41</b>	<b>84.49</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	-	-	-	-	<b>(36.00)</b>	<b>(40.39)</b>	<b>(43.57)</b>	<b>(19.50)</b>	<b>(24.28)</b>	<b>19.41</b>	<b>84.49</b>
Abnormal Losses (Gains)	-	-	-	-	0.55	-	0.25	4.19	16.52	32.40	17.04
Tax Effect on Abnormal Items	-	-	-	-	(0.12)	-	(0.05)	(3.97)	(0.00)	(4.96)	(3.04)
<b>NI to Common Excl. Extra Items</b>	-	-	-	-	<b>(35.56)</b>	<b>(40.39)</b>	<b>(43.36)</b>	<b>(19.28)</b>	<b>(7.36)</b>	<b>46.85</b>	<b>98.49</b>
<b>Per Share Items</b>											
Basic EPS	-	-	-	-	(1.06)	(1.06)	(1.05)	(0.21)	(0.24)	0.22	0.92
Basic EPS Excl. Extra Items	-	-	-	-	(1.06)	(1.06)	(1.05)	(0.21)	(0.24)	0.22	0.92
Weighted Avg. Basic Shares Out.	-	-	-	-	33.97	38.00	41.66	93.22	100.81	90.14	91.63
Diluted EPS	-	-	-	-	(1.06)	(1.06)	(1.05)	(0.21)	(0.24)	0.20	0.89
Diluted EPS Excl. Extra Items	-	-	-	-	(1.06)	(1.06)	(1.05)	(0.21)	(0.24)	0.20	0.89
Weighted Avg. Diluted Shares Out.	-	-	-	-	33.97	38.00	41.66	93.22	100.81	96.42	94.50
Normalized Basic EPS	-	-	-	-	-	-	-	0.34	0.94	1.59	1.92
Normalized Diluted EPS	-	-	-	-	(1.05)	(1.06)	(1.05)	(0.21)	(0.07)	0.48	1.04
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
<b>Supplemental Items</b>											
EBITA	-	-	-	-	(20.71)	(20.53)	(2.23)	2.91	(7.80)	39.30	121.36
EBIT	-	-	-	-	(27.29)	(29.91)	(15.79)	(11.19)	(26.22)	11.90	91.01
As Reported Total Revenue*	-	-	-	-	203.14	254.82	318.38	428.56	576.32	692.88	780.62
Effective Tax Rate %	-	-	-	-	-	-	-	21.00	-	27.51	13.52
Normalized Net Income	-	-	-	-	(35.56)	(40.39)	(43.36)	(19.28)	(7.36)	46.85	98.49
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	-	-	-	-	12.17	18.65	29.46	61.58	105.83	88.35	90.55
<b>Stock-Based Comp., Total</b>	-	-	-	-	<b>12.17</b>	<b>18.65</b>	<b>29.46</b>	<b>61.58</b>	<b>105.83</b>	<b>88.35</b>	<b>90.55</b>

Ticker:	DOCN US EQUITY
Period Type	Annuals

DOCN US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY	
<b>Balance Sheet</b>												
Balance Sheet as of:						31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>												
Cash And Equivalents	-	-	-	-	-	32.91	100.31	1,713.39	140.77	317.24	428.45	
Short Term Investments	-	-	-	-	-	-	-	-	723.46	94.53	-	
<b>Total Cash &amp; ST Investments</b>	-	-	-	-	-	<b>32.91</b>	<b>100.31</b>	<b>1,713.39</b>	<b>864.23</b>	<b>411.77</b>	<b>428.45</b>	
Accounts & Notes Receivable	-	-	-	-	-	20.75	26.80	39.62	53.83	62.19	72.49	
<b>Total Receivables</b>	-	-	-	-	-	<b>20.75</b>	<b>26.80</b>	<b>39.62</b>	<b>53.83</b>	<b>62.19</b>	<b>72.49</b>	
Inventories	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Exp.	-	-	-	-	-	6.97	20.84	17.05	28.49	29.04	40.79	
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Current Assets</b>	-	-	-	-	-	<b>60.62</b>	<b>147.95</b>	<b>1,770.06</b>	<b>946.55</b>	<b>502.99</b>	<b>541.72</b>	
<b>Net Property, Plant &amp; Equipment</b>	-	-	-	-	-	<b>205.92</b>	<b>238.96</b>	<b>249.64</b>	<b>427.67</b>	<b>460.65</b>	<b>620.42</b>	
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-	
Deferred Charges, LT	-	-	-	-	-	0.13	0.08	0.09	0.75	1.99	0.20	
Other Long-Term Assets	-	-	-	-	-	35.82	43.26	81.21	440.93	495.33	476.68	
<b>Total Assets</b>	-	-	-	-	-	<b>302.49</b>	<b>430.25</b>	<b>2,101.00</b>	<b>1,815.91</b>	<b>1,460.97</b>	<b>1,639.02</b>	
<b>LIABILITIES</b>												
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-	
Short-term Borrowings	-	-	-	-	-	15.16	17.47	-	57.68	81.32	75.79	
Accounts Payable	-	-	-	-	-	27.24	12.43	12.66	21.14	3.96	54.57	
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	-	-	-	-	-	30.14	54.88	45.58	85.45	107.37	90.61	
<b>Total Current Liabilities</b>	-	-	-	-	-	<b>72.54</b>	<b>84.79</b>	<b>58.24</b>	<b>164.27</b>	<b>192.65</b>	<b>220.96</b>	
Long-Term Debt	-	-	-	-	-	175.90	242.22	1,462.68	1,578.51	1,568.96	1,615.80	
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-	
Other Non-Current Liabilities	-	-	-	-	-	3.06	2.27	1.88	22.04	13.06	5.22	
<b>Total Liabilities</b>	-	-	-	-	-	<b>251.50</b>	<b>329.27</b>	<b>1,522.80</b>	<b>1,764.82</b>	<b>1,774.67</b>	<b>1,841.97</b>	
Pref. Stock, Non-Redeem.	-	-	-	-	-	173.44	173.44	-	-	-	-	
<b>Total Pref. Equity</b>	-	-	-	-	-	<b>173.44</b>	<b>173.44</b>	-	-	-	-	
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
Additional Paid In Capital	-	-	-	-	-	5.72	99.42	769.71	263.96	30.99	57.28	
Retained Earnings	-	-	-	-	-	(123.47)	(167.04)	(186.54)	(210.82)	(344.24)	(258.74)	
Treasury Stock	-	-	-	-	-	(4.60)	(4.60)	(4.60)	-	-	-	
Comprehensive Inc. and Other	-	-	-	-	-	(0.11)	(0.24)	(0.37)	(2.05)	(0.45)	(1.50)	
<b>Total Common Equity</b>	-	-	-	-	-	<b>(122.46)</b>	<b>(72.46)</b>	<b>578.20</b>	<b>51.09</b>	<b>(313.70)</b>	<b>(202.96)</b>	
<b>Total Equity</b>	-	-	-	-	-	<b>50.98</b>	<b>100.98</b>	<b>578.20</b>	<b>51.09</b>	<b>(313.70)</b>	<b>(202.96)</b>	
<b>Total Liabilities And Equity</b>	-	-	-	-	-	<b>302.49</b>	<b>430.25</b>	<b>2,101.00</b>	<b>1,815.91</b>	<b>1,460.97</b>	<b>1,639.02</b>	
<b>Supplemental Items</b>												
Total Shares Out. on Filing Date	-	-	-	-	-	39.13	43.33	107.21	96.73	90.24	92.23	
Total Shares Out. on Balance Sheet Date	-	-	-	-	-	39.13	43.33	107.21	96.73	90.24	92.23	
Book Value/Share	-	-	-	-	-	(3.13)	(1.67)	5.39	0.53	(3.48)	(2.20)	
Tangible Book Value	-	-	-	-	-	(154.97)	(109.78)	503.11	(381.56)	(802.17)	(669.35)	
Tangible Book Value/Share	-	-	-	-	-	(3.96)	(2.53)	4.69	(3.94)	(8.89)	(7.26)	
Total Debt	-	-	-	-	-	191.06	259.68	1,462.68	1,636.20	1,650.28	1,691.58	
Net Debt	-	-	-	-	-	158.15	159.37	(250.71)	771.96	1,238.51	1,263.14	
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
Inventory Method	--	--	--	--	--	--	--	--	--	--	--	
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-	
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-	
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-	
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-	
Accum. Allowance for Doubtful Accts	-	-	-	-	-	5.30	3.10	4.21	6.10	5.85	5.94	
Full Time Employees	-	-	-	-	-	-	-	-	1,204.00	1,156.00	1,210.00	



Ticker: **DOCN US EQUITY**

Sort **Ascend**

Period Type **Annuals**

Consolidated **Yes**

Accounting **Mixed**

**DigitalOcean Holdings Inc**

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Servicios e infraestructura de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples						31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	--	--	--	--	--	--	--	19.5x	5.6x	6.6x	5.6x
	Average	--	--	--	--	--	--	--	23.1x	10.0x	6.5x	6.6x
	High	--	--	--	--	--	--	--	45.7x	18.6x	9.0x	7.6x
	Low	--	--	--	--	--	--	--	12.9x	4.7x	4.4x	5.4x
TEV / LTM EBITDA	Close	--	--	--	--	--	--	--	108.3x	42.6x	35.1x	19.9x
	Average	--	--	--	--	--	--	--	123.2x	55.8x	49.3x	35.3x
	High	--	--	--	--	--	--	--	243.4x	103.2x	68.5x	40.8x
	Low	--	--	--	--	--	--	--	68.7x	26.3x	33.3x	19.9x
TEV / LTM EBIT	Close	--	--	--	--	--	--	--	--	--	382.4x	48.4x
	Average	--	--	--	--	--	--	--	--	--	369.4x	384.5x
	High	--	--	--	--	--	--	--	--	--	369.4x	444.6x
	Low	--	--	--	--	--	--	--	--	--	369.4x	48.4x
Price / LTM EPS	Close	--	--	--	--	--	--	--	--	--	75.7x	32.8x
	Average	--	--	--	--	--	--	--	--	--	75.7x	76.0x
	High	--	--	--	--	--	--	--	--	--	75.7x	90.8x
	Low	--	--	--	--	--	--	--	--	--	75.7x	32.8x
Price / Book Value	Close	--	--	--	--	--	--	--	14.9x	48.2x	--	--
	Average	--	--	--	--	--	--	--	14.9x	8.3x	62.2x	--
	High	--	--	--	--	--	--	--	14.9x	48.2x	94.5x	--
	Low	--	--	--	--	--	--	--	14.9x	4.4x	37.5x	--
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	17.1x	--	--	--
	Average	--	--	--	--	--	--	--	17.1x	9.4x	--	--
	High	--	--	--	--	--	--	--	17.1x	16.0x	--	--
	Low	--	--	--	--	--	--	--	17.1x	5.0x	--	--
Price / Cash Flow	Close	--	--	--	--	--	--	--	56.3x	13.2x	14.1x	11.0x
	Average	--	--	--	--	--	--	--	46.9x	30.8x	16.9x	14.2x
	High	--	--	--	--	--	--	--	93.4x	52.7x	25.8x	16.9x
	Low	--	--	--	--	--	--	--	25.4x	13.2x	10.2x	10.5x
TEV / LTM FCF	Close	--	--	--	--	--	--	--	207.8x	28.9x	28.6x	29.9x
	Average	--	--	--	--	--	--	--	207.8x	113.7x	37.2x	28.8x
	High	--	--	--	--	--	--	--	207.8x	194.7x	56.7x	34.3x
	Low	--	--	--	--	--	--	--	207.8x	28.9x	22.5x	21.3x
Dividend Yield	Close	--	--	--	--	--	--	--	0.0	0.0	0.0	0.0
	Average	--	--	--	--	--	--	--	0.0	0.0	0.0	0.0
	High	--	--	--	--	--	--	--	0.0	0.0	0.0	0.0
	Low	--	--	--	--	--	--	--	0.0	0.0	0.0	0.0

Ticker: **DOCN US EQUITY**  
 Period Type: **Quarters**

**DOCN US EQUITY** Ascend  
 Consolidated Yes

Accounting: **Mixed**

**DigitalOcean Holdings Inc**

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Servicios e infraestructura de

Ratios	-1Q0	-2Q0	-3Q0	-4Q0	-1Q0	-2Q0	-3Q0	-4Q0	-1Q0	-2Q0	-3Q0	-4Q0	-1Q0	-2Q0	-3Q0	
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
<b>Profitability</b>																
Return on Assets	-1.4%	-1.2%	-0.4%	1.2%	3.3%	4.5%	5.6%	5.5%	6.9%	7.8%	15.5%					
Return on Capital	-1.1%	-0.8%	-9.8%	1.7%	4.0%	5.4%	6.7%	6.5%	8.0%	9.0%	17.9%					
Return on Equity	--	--	--	--	--	--	--	--	--	--	--					
<b>Margin Analysis</b>																
Gross Margin	56.5%	60.3%	60.3%	58.9%	60.7%	61.0%	60.2%	61.5%	61.4%	59.9%	59.6%					
EBITDA Margin	9.5%	10.5%	15.0%	18.7%	24.9%	28.1%	26.6%	28.3%	30.3%	30.9%	32.1%					
EBT Margin	-8.0%	-6.1%	-2.0%	1.8%	7.2%	10.9%	9.2%	11.7%	14.5%	15.7%	17.4%					
Earnings from Cont. Ops Margin	-20.0%	-0.9%	20.0%	6.1%	6.2%	11.6%	12.4%	15.9%	17.9%	16.3%	19.6%					
Net Income Margin	-9.9%	-0.4%	10.8%	8.2%	7.7%	9.9%	16.6%	8.9%	18.1%	16.9%	60.0%					
Normalized Net Income Margin	1.6%	5.4%	-1.2%	12.5%	11.1%	11.9%	17.6%	9.5%	18.1%	17.0%	-22.2%					
Free Cash Flow Margin	7.8%	23.9%	19.1%	15.6%	12.5%	20.5%	8.1%	12.7%	1.0%	27.1%	38.3%					
<b>Asset Turnover</b>																
Total Asset Turnover	0.7x	0.8x	0.8x	0.8x	0.7x											
Fixed Asset Turnover	1.7x	1.8x	1.8x	1.6x	1.7x											
Accounts Receivable Turnover	17.6x	15.9x	17.0x	15.6x	17.0x	15.8x	15.7x	15.6x	15.5x	15.4x	15.3x					
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--					
<b>Short Term Liquidity</b>																
Current Ratio	1.8x	1.8x	2.6x	2.6x	2.7x	2.5x	2.5x	2.5x	2.6x	2.7x	1.1x					
Quick Ratio	1.6x	1.6x	2.4x	2.4x	2.4x	2.3x	2.3x	2.3x	2.4x	2.5x	1.0x					
Cash from Ops. To Fin. Liab.	1.1x	1.1x	2.1x	2.1x	2.2x	2.0x	2.0x	2.0x	2.1x	2.2x	0.7x					
Cap. Expend. to Debt	29.1x	38.4x	30.1x	30.6x	30.6x	30.1x	31.1x	31.6x	31.6x	31.6x	32.4x					
Cap. Expend. to Inv.	--	--	--	--	--	--	--	--	--	--	--					
Cap. Expend. to Total Assets	20.8x	19.7x	17.4x	16.1x	16.0x	11.4x	14.6x	16.0x	8.1x	39.8x	43.7x					
<b>Long Term Solvency</b>																
Total Debt/Equity	--	--	--	--	--	--	--	--	--	--	--					
Total Debt/Total	114.0%	114.3%	127.6%	121.5%	120.9%	118.9%	115.0%	113.6%	113.8%	111.0%	104.6%					
Total Debt/Total Assets	--	--	--	--	--	--	--	--	--	--	--					
Total Debt/Total Equity	109.6%	114.1%	131.7%	119.4%	119.0%	116.0%	110.9%	108.5%	107.7%	104.8%	96.9%					
Total Liabilities/Total Assets	107.0%	106.7%	117.7%	108.3%	106.0%	107.7%	107.3%	108.4%	100.8%	97.1%	87.7%					
EBT / Interest Exp.	-15.3%	-0.71x	15.2%	4.7%	5.01x	6.67x	10.88x	14.67x	17.05x	15.01x	8.91x					
EBITDA / Interest Exp.	-1.89x	12.72x	18.99x	18.61x	23.99x	26.71x	27.75x	30.71x	30.75x	30.75x	16.75x					
EBITDA / EBIT / Interest Exp.	-17.54x	1.77x	18.62x	-4.57x	-0.10x	10.16x	1.15x	7.20x	9.21x	15.77x	14.37x					
Total Debt/EBITDA	28.79x	28.99x	16.49x	17.77x	6.48x	7.87x	7.65x	7.65x	7.19x	7.45x	4.66x					
Net Debt/EBITDA	18.29x	16.79x	17.67x	9.42x	4.48x	5.78x	5.90x	5.71x	5.65x	5.27x	4.85x					
Adjusted P/E Ratio	1.88	1.86	1.13	1.73	3.0	1.66	3.18	1.61	3.03	1.68	1.97					
<b>Growth Over Five Year</b>																
Total Revenue	29.7%	26.8%	16.4%	11.0%	11.9%	11.9%	17.1%	13.3%	14.1%	13.6%	15.7%					
Gross Profit	15.7%	19.0%	11.4%	10.7%	14.9%	20.7%	11.6%	14.8%	15.4%	15.4%	16.8%					
EBITDA	(138.4%)	69.1%	101.1%	214.5%	(11.883%)	112.1%	80.5%	47.9%	103.6%	29.3%	32.4%					
EBTA	(109.1%)	(205.1%)	744.2%	(278.1%)	(170.4%)	565.1%	(76.4%)	100.4%	166.7%	60.7%	16.7%					
EBT	141.4%	81.1%	189.7%	(377.8%)	(114.9%)	(11.847%)	180.6%	146.7%	236.2%	68.0%	87.6%					
Earnings from Cont. Ops	(8.7%)	(109.8%)	149.4%	(254.9%)	(129.6%)	2.779%	11.8%	14.6%	130.7%	30.7%	38.6%					
Net Income	(8.7%)	(109.8%)	149.4%	(254.9%)	(129.6%)	2.779%	11.8%	14.6%	130.7%	30.7%	38.6%					
Normalized Net Income	(11.1%)	(105.1%)	152.6%	(257.8%)	(128.8%)	2.603%	11.7%	14.5%	129.1%	30.6%	38.5%					
Adjusted EPS before Extra	(0.0%)	(114.1%)	150.0%	(270.0%)	(188.7%)	1.800%	67.0%	11.8%	160.0%	66.0%	67.6%					
Accounts Receivable	29.1%	28.6%	14.9%	15.5%	16.7%	18.1%	14.4%	16.6%	20.0%	20.5%	22.4%					
Inventory	--	--	--	--	--	--	--	--	--	--	--					
Net PP&E	28.7%	43.0%	66.0%	7.7%	5.1%	15.6%	9.7%	14.7%	44.7%	45.7%	47.6%					
Total Assets	(14.0%)	(5.8%)	(17.7%)	(19.6%)	(6.7%)	7.6%	7.1%	17.7%	10.0%	11.9%	11.1%					
<b>Tangible Book Value</b>																
Common Equity	(15.4%)	(14.2%)	(15.7%)	(17.4%)	(20.0%)	(2.7%)	(7.5%)	(14.2%)	(11.4%)	(11.4%)	(12.7%)					
Cash from Ops.	(150.8%)	(64.8%)	(11.387%)	31.4%	(11.883%)	112.1%	80.5%	47.9%	103.6%	29.3%	32.4%					
Cash from Ops.	16.6%	38.9%	(3.7%)	23.6%	34.7%	11.7%	10.7%	(11.4%)	(3.9%)	29.6%	30.6%					
Capital Expenditures	5.0%	16.0%	(2.6%)	20.7%	27.9%	15.7%	17.9%	18.6%	18.6%	2.7%	16.4%					
Unlevered Free Cash Flow	26.6%	68.2%	36.1%	(7.4%)	28.0%	(1.8%)	(7.0%)	(7.0%)	(0.8%)	50.1%	40.1%					
Unlevered Free Cash Flow	26.6%	68.2%	36.1%	(7.4%)	28.0%	(1.8%)	(7.0%)	(7.0%)	(0.8%)	50.1%	40.1%					
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--					
<b>FCF Over Three Years</b>																
Total Revenue	37.8%	27.9%	26.1%	22.9%	20.5%	18.9%	14.7%	17.1%	13.0%	13.5%	13.9%					
Gross Profit	31.4%	30.9%	16.1%	16.6%	19.8%	27.0%	11.8%	13.8%	13.8%	15.0%	13.8%					
EBITDA	--	17.4%	28.0%	27.1%	100.6%	81.9%	35.7%	116.0%	--	43.8%	10.1%					
EBTA	--	--	--	--	--	--	--	--	--	219.1%	8.8%					
EBT	--	--	--	--	--	--	--	--	--	13.6%	--					
Earnings from Cont. Ops	131.4%	--	--	--	--	--	--	--	--	646.7%	187.4%					
Net Income	131.4%	--	--	--	--	--	--	--	--	646.7%	187.4%					
Normalized Net Income	45.8%	--	--	--	--	--	--	--	236.1%	101.1%	100.8%					
Adjusted EPS before Extra	37.8%	29.7%	28.0%	24.5%	22.5%	21.7%	14.7%	16.0%	14.1%	14.3%	14.4%					
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--					
Inventory	--	--	--	--	--	--	--	--	--	--	--					
Net PP&E	39.7%	34.0%	36.9%	36.9%	37.9%	34.9%	34.9%	34.9%	31.0%	26.6%	22.7%					
Total Assets	33.3%	27.9%	21.6%	(14.6%)	(17.7%)	(1.7%)	(3.0%)	(5.0%)	1.8%	7.7%	10.0%					
<b>Tangible Book Value</b>																
Common Equity	--	--	--	--	--	301.6%	27.9%	26.6%	1.6%	(4.7%)	(14.6%)					
Cash from Ops.	35.3%	26.0%	16.0%	56.8%	48.4%	24.3%	14.6%	4.6%	33.0%	20.0%	33.3%					
Capital Expenditures	3.0%	(2.7%)	2.0%	20.7%	27.9%	15.7%	16.0%	15.7%	18.6%	18.8%	(28.0%)					
Unlevered Free Cash Flow	--	60.5%	27.7%	26.1%	27.5%	38.8%	(19.8%)	(15.5%)	(56.4%)	20.8%	61.3%					
Unlevered Free Cash Flow	--	60.5%	27.7%	26.1%	27.5%	38.8%	(19.8%)	(15.5%)	(56.4%)	20.8%	61.3%					
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--					
<b>FCF Over Five Years</b>																
Total Revenue	31.4%	30.7%	29.7%	27.4%	25.4%	22.9%	21.7%	18.6%	18.1%	17.8%	18.7%					
Gross Profit	34.8%	34.9%	16.1%	16.6%	19.8%	27.0%	11.8%	13.8%	13.8%	15.0%	13.8%					
EBITDA	(164.6%)	69.1%	101.1%	214.5%	(11.883%)	112.1%	80.5%	47.9%	103.6%	29.3%	32.4%					
EBTA	40.5%	--	--	--	79.4%	(37.8%)										

# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **DOCN US EQUITY**      Sort: **Ascend**      Currency: **USD**      Reporting: **Change**      **USD**  
 Period Type: **Quarters**      Consolidated: **Yes**      Accounting: **Mixed**

## DigitalOcean Holdings Inc

Sector: Tecnología de la Información      Industry: Servicios de tecnología de la      Sub-Industry: Servicios e infraestructura de

Y	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
<b>WACC</b>					
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	15.3%	14.1%	12.8%	12.6%	14.0%
Weight of Equity	69.7%	65.0%	63.9%	59.6%	66.5%
<b>+ Debt</b>					
Cost of Debt	5.2%	5.4%	5.0%	5.1%	5.7%
Weight of Debt	30.3%	35.0%	36.1%	40.4%	33.5%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	<b>12.2%</b>	<b>11.1%</b>	<b>10.0%</b>	<b>9.6%</b>	<b>11.2%</b>

Capital Structure	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Net Market Cap	68.1	75.8	92.9	98.2	131.2
CT Borrowings	1,557.0	1,615.8	1,648.9	1,665.4	1,444.6
Pref Equity	0.0	0.0	0.0	0.0	0.0
<b>Total Capital</b>	<b>5,357.1</b>	<b>4,834.0</b>	<b>4,821.5</b>	<b>4,365.8</b>	<b>4,700.3</b>

Debt Summary Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Total Financial Debt	250.0	--	250.0	250.0	250.0
Total Revolving Credit	--	--	--	--	--
Total Capital Leases	--	0.0	--	--	--
General/Other Borrowings	1,625.1	1,691.6	1,741.8	1,763.6	1,575.8
<b>Total Principal Due</b>	<b>1,625.1</b>	<b>1,691.6</b>	<b>1,741.8</b>	<b>1,763.6</b>	<b>1,575.8</b>

Additional Totals	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Total Cash & CT Investment	439.9	438.4	360.4	387.7	236.6
Net Debt	1,185.3	1,263.1	1,381.4	1,375.8	1,339.2
Total Short-Term Borrowings	68.1	75.8	92.9	98.2	131.2
Curr. Port. of LT Debt/Cap. Leases	68.1	75.8	92.9	98.2	131.2
Long-Term Debt (incl. Cap. Leases)	1,557.0	1,615.8	1,648.9	1,665.4	1,444.6
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
<b>Credit Ratios</b>					
Net Debt/EBITDA	5.9x	5.7x	5.7x	5.3x	4.8x
Total Debt/EBITDA	8.1x	7.7x	7.1x	6.9x	5.7x
Cooperative Income/Total Debt	0.0x	0.0x	0.0x	0.0x	0.0x
LTM FCF/Total Debt	0.1x	0.1x	0.0x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
FRIT/Interest Expense	10.9x	14.6x	17.0x	15.9x	8.9x
FRIT/Total Interest Expense	10.9x	14.6x	17.0x	15.9x	8.9x
Degree of Financial Leverage	1.1x	1.1x	1.1x	1.1x	1.1x
EBITDA-CAPEX/Interest Expense	1.4x	7.4x	2.2x	15.7x	14.3x
EBITDA/Total Interest Expense	26.7x	27.7x	30.3x	30.5x	15.9x

Debt Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Debt Schedule in Yr 1	--	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--
<b>Debt Schedule - Total Debt</b>	<b>1,483.5</b>	<b>1,485.4</b>	<b>1,487.3</b>	<b>1,489.2</b>	<b>1,284.3</b>

Capital Lease Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
<b>Total Future Value of Capital Leases</b>	<b>--</b>	<b>0.0</b>	<b>--</b>	<b>--</b>	<b>--</b>
Present Value of ST Capital Leases	--	0.0	--	--	--
Present Value of LT Capital Leases	--	0.0	--	--	--

Operative Leases (Rental Expense) Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Rental Expense - Year 1	--	12.2	65.3%	--	--
Rental Expense - Year 2	--	4.7	24.8%	--	--
Rental Expense - Year 3	--	1.8	9.8%	--	--
Rental Expense - Year 4	--	0.0	0.0%	--	--
Rental Expense - Year 5	--	0.0	0.0%	--	--
Rental Expense - Years 2 - 3	--	6.5	34.7%	--	--
Rental Expense - Years 4 - 5	--	0.0	0.0%	--	--
Rental Expense - Years 2 - 5	--	6.5	34.7%	--	--
Rental Expense Beyond Year 5	--	0.0	0.0%	--	--
Total Sublease Income	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>--</b>	<b>18.7</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>

Contractual Obligation Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

Purchase Obligations	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
<b>Purchase Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

Interest Rate Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
W/Av. Interest Rate - Lone-term Debt	--	--	--	--	--





